

11 August 2017

**HALLENSTEIN GLASSON HOLDINGS LIMITED
TRADING UPDATE FOR THE FULL YEAR ENDED 1 AUGUST 2017**

The Company advises that sales for the 12 months ended 1 August 2017 were \$239.02 million, an increase of 7% on the prior year (\$223.51 million).

Net profit after tax is expected to be within the range of \$17.0 million to \$17.5 million, an increase of approximately 26% on the prior year (\$13.7m).

Growth was maintained in both sales and profit throughout the second half but at a slower rate than that of the first half of the year.

The Group's balance sheet remains strong and future cash flow is projected to be positive. Stock levels are also well managed.

A full profit release will be made to the market on 28 September 2017.

Mark Goddard
Group CEO